

SJF Advisory Services Launches Cleantech Mentorship Program

With Support from Citi Foundation, Program to Aid High-Potential Entrepreneurs Who Are Using Environmental Innovations to Drive Rapid Growth; Will Support Green Job Creation

Contact: Arrun Kapoor, SJF Ventures
akapoor@sjfventures.com
212-209-3042

Contact: Dan Noonan, Citi
daniel.noonan@citi.com
212-559-4810

New York, NY - February 24, 2010 - Today, SJF Advisory Services (SJF) announced the launch of the SJF Cleantech Mentorship Program in New York City through a \$75,000 grant from the Citi Foundation.

SJF's Cleantech Mentorship Program will provide a unique opportunity for ten high-potential entrepreneurs in the cleantech sector located in and around New York City to spend nine months accelerating their enterprises with support from seasoned entrepreneurs and industry leaders. SJF has selected for the program firms that are driving growth through environmental innovations and creating products and services that are more efficient, higher quality, safer and cleaner, such as: a patent-pending technology to convert grease from the sewers into biodiesel; bio mass/solid waste gasification engineering; and a software solution for intelligently powering on and off idle servers and workstations.

The program will provide the ten entrepreneurs with guidance and feedback from experienced mentors, peer-to-peer discussions, educational sessions on topics of interest, networking events, feedback from SJF Ventures' investment team, access to SJF's existing network of cleantech enterprises, and individual strategy sessions for each company.

"Small Business Administration research and our own experience at SJF have shown that fast-growing entrepreneurial firms can have a big impact on growing the economy, in terms of jobs, revenues, and adoption of innovative practices," explained Bonny Moellenbrock, SJFAS Executive Director. "This mentorship program is designed to give these ten early-stage cleantech firms a significant boost in their ability to grow and attract investment capital."

"At Citi, we're committed to supporting innovations in clean technology as well as initiatives that drive green job creation," said Bruce Schlein, Vice President of Corporate Sustainability for Citi. "That is why we are thrilled to partner with SJF on the Cleantech Mentorship Program in New York City, which will help build a cleantech job cluster in the area."

The ten enterprises selected to participate in this program include Alpiron, BlackGold Biofuels, BlueSky Power, Ener-G-Rotors, Locus Energy, Noveda, PaceControls, Princeton Environmental, microGREEN, and Terra Fusion. These firms are active in sectors such as clean energy, biodiesel, alternative energy, smart building monitoring, biomass/solid waste gasification, and green building (for more information, see accompanying Fact Sheet).

Mentors for the program include representatives of 21Ventures, GreenFuel Technologies, Urgent VC, LLC, DC Systems, LLC, NYC Seed, Sustainable Edge, LLC, Bain & Company, SpeechWorks, Urgent Career, and EcoSecurities.

In addition to the Citi Foundation's support, program sponsors include Articulate Communications, Reiter Kailas Rosenblatt LLC, Mintz Levin Cohn Ferris PC, and NYC ACRE at NYU-Poly.

About SJF Advisory Services

SJFAS helps positive impact entrepreneurs and communities thrive. SJFAS provides assistance to and increases access to capital for high growth, positive impact entrepreneurial businesses and nurtures and strengthens the fields that enable these efforts to flourish. For more than 8 years, SJFAS has worked to assist companies to gain access to capital and with business advice, to showcase cleantech and workforce innovators and to build the field of socially responsible venture capital. SJFAS also provides direct technical assistance and impact assessment to the portfolio companies of its affiliate, SJF Ventures, an active impact investment venture capital fund. SJF has offices in New York, NY, Durham, NC, and San Francisco.
www.sjfadvisory.org

About Citi Foundation

The Citi Foundation is committed to the economic empowerment of individuals and families, particularly those in need, in the communities where we work so that they can improve their standard of living. Globally, the Citi Foundation targets its strategic giving on its priority focus areas: Microfinance and Microenterprise, Small and Growing Businesses, Education, and Financial Education and Asset Building. In the United States and Canada, the Citi Foundation also supports Community Development programs. The Citi Foundation works with its partners in Microfinance and Microenterprise, Small and Growing Businesses, and Community Development to support environmental programs and innovations. Additional information can be found at www.citifoundation.com.

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