

Tuesday, April 24, 2007



KENNESAW, GA

Ryla Teleservices Secures \$6.5 Million Growth Equity Investment Led by Frontier Capital

Ryla Teleservices, Inc., a leading provider of customer contact solutions and business process outsourcing announced it has received a \$6.5 million growth equity investment led by Frontier Capital, a Charlotte, NC based private equity investment firm. The growth equity also included an investment from Ed Crutchfield, former Chairman & CEO of Wachovia Bank.

Founded in 2001, Ryla Teleservices has grown to over 300 employees and \$15 million in revenue in 2006. The investment will support Ryla's strategic growth initiatives and increased brand awareness in the marketplace. In conjunction with the financing, Andrew Lindner of Frontier Capital has been appointed to the Ryla Board of Directors.

"In considering this investment, we were attracted to the specific niche Ryla serves in its marketplace and the exceptional level of service it offers its customers," said Andrew Lindner, Partner of Frontier Capital. "In the time we have known Ryla, they have executed flawlessly on their plan and are now at the perfect stage for growth capital."

Ryla is a privately-held company based in Kennesaw, Georgia. As a U.S. market leader in outsourced customer contact and data verification services for business-to-business (B2B) and business to consumer (B2C) interactions, Ryla has a proven track record of improving efficiencies, driving revenue and reducing costs for companies seeking to outsource their contact center functions. Some of the brand name clients Ryla performs services for include: Dun & Bradstreet, AON, U.S. Department of State, Lexis-Nexis, EarthLink and GTECH Corporation.

"We are excited about the relationship with Frontier Capital and look forward to a prosperous future with them," said Mark Wilson, CEO and Founder of Ryla Teleservices. "Frontier Capital is an excellent partner whose strategy of investing in growth oriented companies that focus on people aligns perfectly with our mission."

SJF Ventures, which supported Ryla's early growth with an investment in 2002, will remain an investor in the company.

"Ryla's 'high touch' culture has contributed to the company's success by providing incentives to employees and keeping turnover at a minimum," said SJF Managing Director Alan Kelley.

CEO Mark Wilson will be highlighting Ryla's engaged workforce culture at the Winning Workforces CEO Panel that SJF is hosting on April 25th at the GA Tech Global Learning Center in Atlanta. More information on the event can be found at: <http://www.sjfund.com/index.php?id=12>

Through its 1000+ seat state-of-the-art facility in Kennesaw, Georgia, Ryla provides high quality, customized service and support for a variety of teleservices needs. In 2006, Ryla strategically expanded their footprint by commencing offshore operations in Nairobi, Kenya.

To find out more about Ryla Teleservices, please visit www.ryla.com

Ryla Teleservices, Inc. is a leading provider of global Outsourced Customer Contact Solutions for the Enterprise, Government Agencies, and Global 1000 clients deploying Voice over Internet Protocol based client solutions. The company is headquartered in Kennesaw, Georgia with industry leading clients in financial services, technology, telecommunications, and information management. Ryla is a Minority Business Enterprise (MBE) as certified by the Georgia Minority Suppliers Development Council (GMSDC).

To learn more about Ryla Teleservices, please visit the Company's web site at www.ryla.com

Frontier Capital is a private equity investment firm that provides expansion capital to high growth business services companies. These companies typically utilize technology, an innovative business process, or a unique expertise to deliver a differentiated service to their customers. They have a proven solution in the marketplace and need capital to accelerate growth. The firm is based in Charlotte, NC and invests throughout the Southeast and Mid- Atlantic regions.

For additional information, visit the Frontier Capital website at www.frontierfunds.com