



## **SJF Ventures Invests in Telkore, Inc.**

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FOR IMMEDIATE RELEASE

**(Durham, NC) March 2, 2007** - SJF Ventures announced today that it has led a \$1.4 million Series A equity financing round in Telkore, Inc. Telkore provides installation and maintenance services for wireless communication towers. The financing provides growth capital for the company's expansion plans. Other participants in the round include local angel investors.

"Telkore is well positioned for rapid growth in the communications infrastructure industry," said David Griest, SJF Ventures Managing Director. "Service providers are investing \$28 billion a year in their wireless networks to improve coverage and quality, accommodate new technologies and meet the high growth of wireless broadband. Telkore has broad in-house expertise and provides a unique turnkey solution to wireless carriers, large contractors and tower owner/operators."

"We are excited about the opportunities we are seeing in the industry," added Ric Wilson, CEO of Telkore. "As companies like ours experience rapid expansion, it helps to have the support and assistance of an organization such as SJF Ventures. Telkore is destined to be one of central Pennsylvania's true success stories."

Telkore's high performing workforce is a key competitive advantage for the company according to Griest. "The company's success is due in large part to how they engage their workforce, and how the workforce then engages the customers," he explained. "Employee loyalty is very high as the workforce is well taken care of in terms of strong benefits and competitive wages. Broad-based stock options provide an ownership mentality throughout the company. In exchange, Telkore demands a very high level of quality on projects from its crews."

### **About Telkore**

Headquartered in Mechanicsburg, PA, Telkore provides the installation and maintenance of wireless telecommunications and data structures. The company offers a broad suite of services including site acquisition/property management, new tower construction, upgrade installations, critical power, ongoing maintenance and repairs, third party inspections & audits and decommissioning. Telkore has grown to more than 30 employees in less than three years, including two of only 16 women tower climbers in the US. [www.telkore.com](http://www.telkore.com)

### **About SJF Ventures**

SJF Ventures, with offices in Durham, NC and New York, NY, is a venture capital fund with \$43 million under management that helps accelerate the growth of companies whose competitive advantages include workforce and cleantech innovation. [www.sjfund.com](http://www.sjfund.com)

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