



## SJF Ventures Invests \$900,000 in Truist

**Durham, NC – October 3, 2008** - SJF Ventures II, LP closed today on a \$900,000 investment in Truist, Inc, the leading technology company providing corporations with workplace giving, philanthropy, and volunteerism solutions. "We are delighted to join the Truist team and provide capital to accelerate the company's growth," said David Kirkpatrick, SJF Ventures Managing Director. "With 1,000 institutional customers across 50 countries generating \$2.5 billion in contributions, Truist's software-as-a-service model is on track to generate excellent investment and philanthropic results."

Bob Meagher, the CEO of Truist, added "We are excited to have SJF Ventures as a partner in the continuing expansion of technology offerings for our clients. SJF's focus on companies whose positive impacts drive business results is a great fit for Truist." Truist was formed in July 2008 from the merger of Create Hope, Inc. in Washington, DC and United eWay, a division of United Way of America (UWA) in New York, NY. SJF Ventures joins Truist institutional investors UWA, Enhanced Capital, and Advantage Capital.

Truist clients include many of the top 100 global corporations as well as hundreds of other organizations, United Ways, and volunteer centers. Truist's software and services help clients manage workplace giving, events, volunteerism, disaster relief, matching grants, and charitable auctions. The firm manages the supply chain of giving, providing a seamless, transparent digital solution that replaces often inefficient, paper-based and cumbersome programs, allowing more donations and services to go to non-profits around the world.

### About Truist

Truist connects donors and volunteers with worthy causes around the world. Their mission is to reach more contributors - more effectively and with the utmost cost efficiency - by leveraging their people, a comprehensive service suite, and leading technology. Truist has offices in Washington, DC and New York, NY and is the result of a merger of CreateHope and eWay, a division of United Way. [www.truist.com](http://www.truist.com)

### About SJF Ventures

SJF Ventures is a venture capital firm with \$45 million under management and offices in Durham, NC and New York, NY. SJF helps companies succeed by providing growth capital and entrepreneurial assistance services. The fund focuses on companies with several million in revenues seeking \$1 to \$5 million in equity capital to pursue new growth opportunities and acquisitions. SJF's limited partners include Deutsche Bank, Credit Suisse, HSBC, Calvert, Bank of America, and Citibank. SJF portfolio firms include groSolar, Intechra, Salvage Direct, Ed Map, Ryla, Medpage Today, BB Hobbs, and Ryla Teleservices. An allied firm, SJF Advisory Services, provides assistance to positive impact entrepreneurs nationwide through Getting Ready for Equity workshops, Cleantech CEO Panels, and direct assistance services. [www.sjfund.com](http://www.sjfund.com)

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