

Business First of Columbus - September 25, 2007

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## COLUMBUS BUSINESS FIRST

Tuesday, September 25, 2007

### State approves \$1.25M loan for Gahanna tech recycler

Business First of Columbus

The state has added a low-interest loan to the incentives it is extending to a Gahanna technology company looking to expand.

The **Ohio Department of Development** said its latest \$14 million-plus round of loans approved by the Development Financing Advisory Council includes a 10-year, \$1.25 million loan at 4 percent interest for **Intechra LLC**, a Jackson, Miss.-based information technology company with an operations center in Gahanna.

While the loans offered statewide support projects that could create a total of 315 jobs and retain more than 2,500 positions, the \$2.49 million Intechra expansion is expected to create 100 jobs and retain 102 positions. The company has proposed expanding its 100,000-square-foot Gahanna operation by 44,000 square feet and purchase new machinery and equipment. Privately held Intechra disposes of information technology equipment after business and customer use with a focus on data security and environmental compliance.

The loan comes less than two months after Ohio approved a 40 percent, five-year tax credit valued at more than \$125,000 when the company also was considering Connecticut for the expansion.

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