



groSolar Acquires Chesapeake Solar

July 8, 2008 - White River Jct., VT . groSolar, North America's premier provider of solar energy solutions, announced today the acquisition of Chesapeake Solar, a leading installer of solar energy systems in the Mid-Atlantic region.

The acquisition makes groSolar one of the nation's largest solar energy providers and extends the company's reach, enabling groSolar to install more solar solutions on more homes and businesses in its effort to fight climate change and save customers money on energy costs.

"The missions of Chesapeake and groSolar are one and the same," said groSolar CEO Jeff Wolfe. "The acquisition of Chesapeake will support our growth strategy and our commitment to deliver clean solar power in a cost effective way to as many consumers and businesses as possible. It made absolute sense to bring them into the groSolar family. The expertise of the people at the company will fortify our management team and enhance our ability to serve the market and create the industry."

Richard Deutschmann and Jeff Gilbert founded Chesapeake Solar in 1999 as Chesapeake Wind & Solar LLC. They started the company based on their years of engineering experience and their passionate commitment to the development of renewable energy in the Mid-Atlantic region.

"We could not be more excited to join Jeff and the rest of the groSolar team," said Deutschmann. "Given the incredible growth of the solar industry around the world, we think it is the right time to bring the regional strength of Chesapeake Solar into a company with the North American reach of groSolar. Our joining together will benefit Chesapeake, our past and future customers and, of course, the environment."

About groSolar

groSolar is a leading North American solar power company focused on designing, distributing and installing high quality solar electric and solar hot water systems. groSolar provides residential installation in the northeast and mid-Atlantic states, and commercial installation in California as well as the eastern US, serving other areas through an extensive dealer network. With a system of warehouses across the continent, groSolar has the broadest distribution capabilities of any solar provider. groSolar integrates components from leading solar manufacturers including Evergreen Solar into efficient solar energy systems for its customers that generate clean, reliable energy for decades. groSolar was also recently recognized as the second fastest growing company in Vermont and one of the best places to work in Vermont. For information, contact Kevin Ellis

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